

OCEANO COMMUNITY SERVICES DISTRICT
RESOLUTION NO. 06

RESOLUTION APPROVING ADOPTION OF
CALPERS SUPPLEMENTAL INCOME 457 PLAN

WHEREAS, Oceano Community Services District desires to establish a deferred compensation plan for the benefit of its employees; and

WHEREAS, the Board of Administration (the "Board") of the California Public Employees' Retirement System ("CalPERS") has established the CalPERS Supplemental Income 457 Plan (the "CalPERS 457 Plan") which may be adopted by a governmental employer the employees of which are public employees; and

WHEREAS, Oceano Community Services District believes that the CalPERS 457 Plan and the investment options available thereunder will provide valuable benefits to its employees; and

WHEREAS, the Board has appointed Voya Financial® (the Plan Record keeper) to perform recordkeeping and administrative services under the CalPERS 457 Plan and to act as the Board's agent in all matters relating to the administration of the CalPERS 457 Plan;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED by the Board of Directors of the Oceano Community Services District that Oceano Community Services District adopts the CalPERS 457 Plan for the benefit of its employees and authorizes and directs the President to execute the attached adoption agreement on behalf of Oceano Community Services District and to provide CalPERS or any successor agent duly appointed by the Board with such information and cooperation as may be needed on an ongoing basis in the administration of the CalPERS 457 Plan. A copy of this resolution, the agreement, and any attachments thereto shall be on file in the office of Oceano Community Services District.

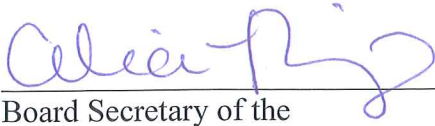
PASSED AND ADOPTED by the Board of Directors of the Oceano Community Services District on June 14, 2017 by the following vote:

AYES: Director Coalwell, Director Angello,
Vice President Austin, President White
NOES: None
ABSTAIN: None
ABSENT: Director Brunet



President, Board of Directors
of the Oceano Community Services District

ATTEST:



Board Secretary of the
Oceano Community Services

APPROVED AS TO FORM:



Jeffrey A. Minnery, District Counsel