

Oceano Community Services District
Public Facilities Fees
Annual Report

Annual Report - Public Facilities Fees

The purpose of this report is to provide information required in the District's Public Facilities Fees Annual Report. The fees are collected by the County from new development pursuant to an agreement with the District to help pay the proportionate cost of facilities and equipment that are needed due to the impacts from new development. The fees collected for the District are deposited into a bank account that is exclusively dedicated for the fees so that they are not comingled with other District funds. The most recent Public Facilities Report was dated April 12, 2017 and was adopted at a public hearing on May 10, 2017. The District's fees are used solely for facilities and equipment needed for fire and emergency services.

Description of the Type of Fee in the Account

The Amount of the Fee: \$0.902 per square foot of development.

Fee Accounting

The following table summarizes fee accounting and anticipated date of completing work on facilities or equipment included in the plan.

	Fiscal Year 2016/17		Fiscal Year 2017/18	
Beginning Balance		\$ 189,273		\$ 213,644
Fees Collected		24,038		27,280
Interest Revenues		332		382
Expenditures:				
Permanent Housing	\$ 0		\$ 0	
Emergency Generator (FY 2018/19)	0		0	
Type 1 Fire Engine	0		0	
Type IV Fire Engine	\$ 0		\$ 0	
Total Expenditures		0		0
Ending Balance		\$ 213,644		\$ 241,305

Note: The fiscal year 2016/17 amounts have been subject to the District's annual audit. The annual audit for fiscal year 2017/18 is in process and any changes that may result from the audit will be made available in an update to this report.

Other Information

The District did not have any interfund loans, fee refunds, or allocation of fees for other purposes.